

GLOBAL MARKET SQUARE



The ISM Manufacturing PMI Fell Below the desired threshold to 48.40 the Fed signals more rate increases and Wall Street Closes Up.

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The U.S. & European stock markets ended the session with positive results following the release of the Fed's Federal Open Markets Committee minutes that evidenced that interest rates are to remain higher with a restrictive monetary policy for a more extended period and until inflation near its 2% inflation target rate.

No one should be surprised by the Fed's position on inflation, and as we have often said, the market will continue with solid volatility until these four issues are solved.

For starters, High Inflation is drastically reduced, which in turn makes The Federal Reserve Bank pivots its aggressive interest rate campaign. The U.S. economy avoids a recession, and lastly, the Russian-Ukraine War ends.

Key Economic Data:

- U.S. ISM Manufacturing PMI: fell to 48.40, down from 49.00 last month, decreasing -1.22%.
- U.S. ISM Manufacturing New Orders Index: fell to 45.20, down from 47.20 last month, declining - 4.24%.
- U.S. ISM Manufacturing Employment Index: rose to 51.40, up from 48.40 last month, increasing 6.20%.
- U.S. Job Openings: Total Nonfarm: fell to 10.46 million, down from 10.51 million last month and decreasing -0.51%.
- Japan Consumer Confidence Index: fell to 28.60, down from 29.90 last month, declining - 4.35%.

Puerto Rico COVID-19 Update January 4:

- Daily Cases: 172
- Positivity Rate: 30.21%
- Hospitalizations: 221
- Deaths: 8
- Source P.R. Department of Health.

Eurozone Summary for January 4:

- Stoxx 600 closed at 439.99, up 5.81 points or 1.34%.
- FTSE 100 closed at 7,585.19, up 31.10 points or 0.41%.
- Dax Index closed at 14,490.78, up 309.11 points or 2.18%.

Wall Street Summary for January 4:

- Dow Jones Industrial Average closed at 33,269.77, up 133.40 points or 0.40%.
- S&P 500 closed at 3,852.97, up 28.83 points or 0.75%.
- Nasdaq Composite closed at 10,458.76, up 71.78 points or 0.69%.
- Birling Capital Puerto Rico Stock index closed at 2,533.40, up 12.54 points or 0.50%.
- U.S. Treasury 10-year note closed at 3.69%.
- U.S. Treasury 2-year note closed at 4.36%.



US ISM Manufacturing PMI, US ISM Manufacturing New Orders, US ISM Manufacturing Employment Index & US Total Job Openings

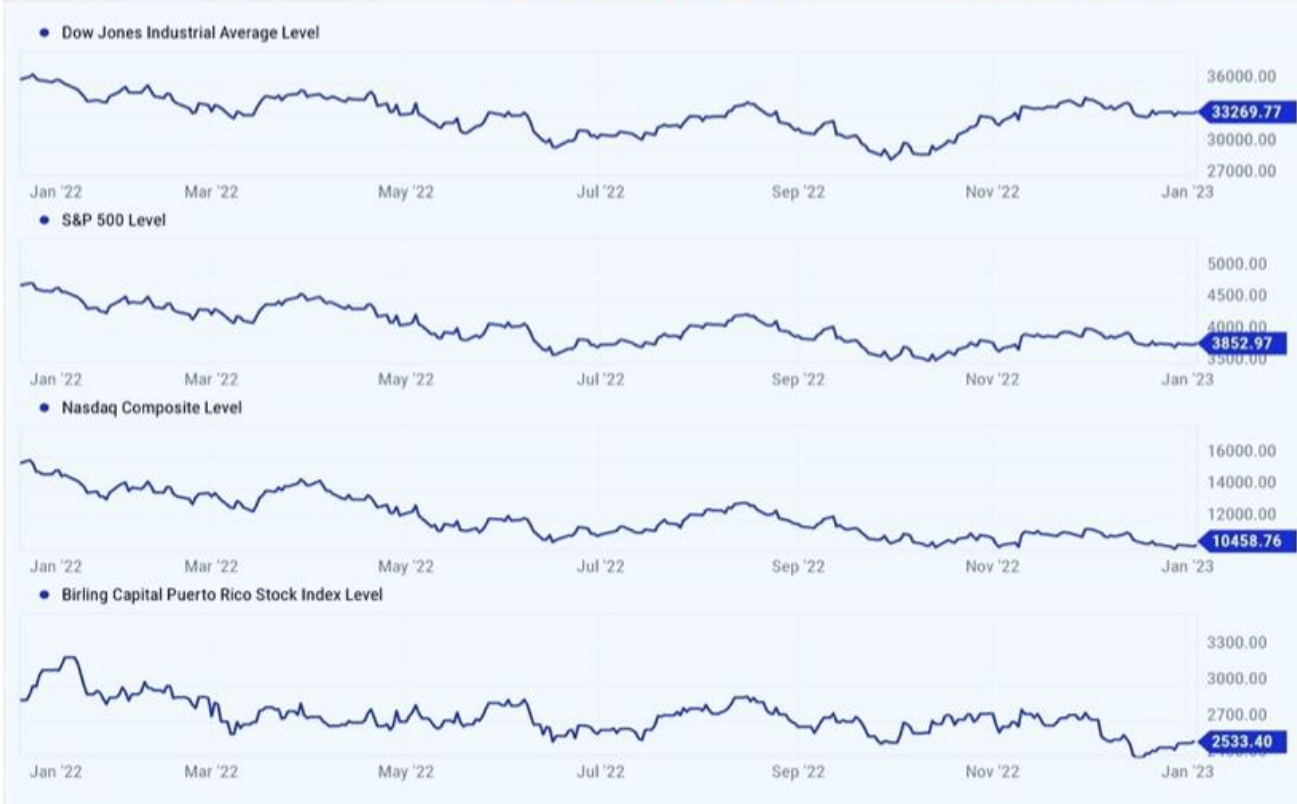




Wall Street Recap

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